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2017

Test Booklet Series



T.B.C.
T-11/PT-
26-MAR.-17

ECONOMY (TEST-1)

TIME ALLOWED: 2 Hrs.

MAX. MARKS: 200

INSTRUCTIONS

1. IMMEDIATELY AFTER THE COMMENCEMENT OF THE EXAMINATION, YOU SHOULD CHECK THAT THIS TEST BOOKLET DOES NOT HAVE ANY UNPRINTED OR TORN OR MISSING PAGES OR ITEMS, ETC. IF SO, GET IT REPLACED BY A COMPLETE TEST BOOKLET
2. Please note that it is the candidate's responsibility to encode and fill in the Roll Number and Test Booklet Series A, B, C or D carefully and without any omission or discrepancy at the appropriate places in the OMR Answer Sheet. Any omission/discrepancy will render the Answer Sheet liable for rejection.
3. You have to enter your Roll Number on the Test Booklet in the Box provided alongside. DO NOT write anything else on the Test Booklet.
4. This Test Booklet contains 100 items (questions). Each item is printed in English. Each item comprises four responses (answers.) You will select the response which you want to mark on the Answer Sheet. In case you feel that there is more than one correct response, mark the response which you consider the best. In any case, choose ONLY ONE response for each item.
5. You have to mark all your responses ONLY on the separate Answer Sheet provided. See directions in the Answer Sheet.
6. All items carry equal marks.
7. Before you proceed to mark in the Answer Sheet the response to various items in the Test Booklet, you have to fill in some particulars in the Answer Sheet as per instructions sent to you with your Admission Certificate.
8. After you have completed filling in all your responses on the Answer Sheet and the examination has concluded, you should hand over to the Invigilator only the Answer Sheet You are permitted to take away with you the Test Booklet.
9. Sheets for rough work are appended in the Test Booklet at the end.
10. Penalty for wrong answers:
 - (i) There are four alternatives for the answer to every question. For each question for which a wrong answer has been given by the candidate, ON-THIRD of the marks assigned to that question will be deducted as penalty.
 - (ii) If a candidate gives more than one answer, it will be treated as a wrong answer even if one of the given answers happens to be correct and there will be same penalty as above to that question.
 - (iii) If a question is left blank, i.e., no answer is given by the candidate, there will be no penalty for that question.

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- Q.1** Which of the following statement is/are correct about 'negative interest rate'?
1. Depositors are charged for the savings in the banks.
 2. Borrowers are incentivized for the loans.
- Which of the above statements is/are correct?
- (a) 1 only
(b) 2 only
(c) 1 and 2
(d) none of the above.
- Q.2** Consider the following statement about payments bank.
1. Payment banks can provide loans to small and marginal farmers.
 2. Payments banks have to maintain CRR.
 3. Schedule commercial bank can open their subsidiary as a payments bank.
- Which of the above statement is/are correct?
- (a) 1 only (b) 1 and 2
(c) 2 and 3 (d) all of the above
- Q.3** Consider the following indicators
1. Life expectancy at birth
 2. Mean years of schooling
 3. Expected years of schooling
 4. Gross national income
 5. Child mortality rate
- Which of the above indicators is/are used for calculating Human Development Index?
- (a) 1, 2, 4 and 5 (b) 2,3 and 5
(c) 1, 3 and 4 (d) 1, 2, 3 and 4
- Q.4** Under the new method of GDP calculation, GDP at market price is calculated as
- (a) GVA at basic price + product tax - product subsidies.
(b) GVA at factor cost + production tax - production subsidy.
(c) GVA at basic price + production tax - production subsidy.
(d) GDP at factor cost + production tax - product subsidy
- Q.5** Which of the following can be considered as production subsidies?
1. Subsidies to railways
 2. Subsidies to villages and small industries.
 3. Interest subsidies to farmers
 4. Subsidies to co-operatives and corporations.
- Code :
- (a) 1 and 4 (b) 2 and 3
(c) 1, 2, and 3 (d) 1, 2 and 4
- Q.6** In which of the following cases do the Gross national products of any country will be higher than Gross domestic product of that country?
1. If the country is predominantly an open economy.
 2. If the nationals earn more from foreign investment than non-nationals earning income within borders of the country.
 3. If more subsidy is dispersed to foreign investors.
- Code:
- (a) 1 and 3 (b) 2 and 3
(c) 1, 2 and 3 (d) 2 only.
- Q.7** Consider the following statement about Indicative planning.
1. It is characterized by imperative planning
 2. Public sector is given a substantial role.
 3. It was adopted in India since 8th five year plan.
- Which of the above statements is/are correct?
- (a) 1 only (b) 1 and 3
(c) 3 only (d) 1 and 2
- Q.8** Which of the following terms are included in capital account receipts?

1. Dividends
2. Disinvestment proceeds
3. Excise duty.
4. Recoveries of loans

Code :

- (a) 2 and 4 (b) 1, 2 and 4
(c) 1, 3 and 4 (d) 1 and 2.

Q.9 Consider the following reasons for crowding out effect.

1. Excessive government Borrowing
2. Low Interest rates.
3. Lowering of the liquidity in the market.

Which of the above reason is/are correct?

- (a) 1 and 2 (b) 1 and 3
(c) 2 and 3 (d) all of the above.

Q.10 Which of the following terms are incorporated in 'twin deficits'?

1. Fiscal deficit
2. Current account deficit
3. NPA's of the bank
4. Corporate borrowing.
5. Revenue Deficit.

Code:

- (a) 1 and 2 (b) 2 and 3
(c) 3 and 4 (d) 1 and 5

Q.11 RBI uses various qualitative methods in its monetary policy. Which of the following statement is correct about 'rationing of credit' method?

1. In this method, certain amount of money is kept aside for safety while lending to particular sector.
2. In this method, there is a maximum limit to loans and advances that can be made to particular sector.

Which of the above statements is/are correct?

- (a) 1 only
(b) 2 only
(c) 1 and 2
(d) none of the above.

Q.12 Consider the following statements about reserve bank of India.

1. Every schedule bank has to get permission of RBI before opening new branch
2. RBI has power to inspect accounts of any commercial bank.
3. RBI can ask particular bank not to lend to particular person.

Which of the above statements is/are correct?

- (a) 1 only (b) 1 and 2
(c) 2 and 3 (d) all of the above.

Q.13 Consider the following statements about Certificate of Deposits.

1. It is a negotiable promissory note.
2. Regional rural bank cannot issue certificate of deposits
3. Certificates of deposits are issued at discount to face value.

Which of the following statements is/are correct?

- (a) 1 and 3 (b) 1 and 2
(c) 2 and 3 (d) all of the above.

Q.14 Consider the following statements about Discount and Finance House of India.

1. It was set up by Ministry of finance to deal with money market instruments.
2. One of the objectives of DFHI is to promote secondary market in short term money market instruments.
3. It deals with rediscounting of short term commercial bill.

Which of the above statements is/are correct?

- (a) 1 only
(b) 2 and 3
(c) 1 and 3
(d) none of the above.

Q.15 Consider the following statements about Non-Banking Financial Institutions.

1. NBFCs were set up under company's act 1956.

2. NBSC can-not accept demand deposits.
3. It does not include any institution whose main business is sale and purchase of immovable property.

Which of the above statements is/are correct?

- (a) 1 only (b) 2 and 3
 (c) 1, 2 and 3 (d) 1 and 3

Q.16 Consider the following statements

1. Demand pull inflation can be caused by increase in money supply.
2. Cost push inflation is mainly caused by reduced supply due to increasing prices of the inputs.

Which of the above statements is/are correct?

- (a) 1 only (b) 2 only
 (c) 1 and 2 (d) none of the above

Q.17 Consider the following statements about payments bank.

1. Payments bank cannot accept deposits on savings account and current account
2. Payments bank cannot give loans to customers
3. Payments banks are allowed to sale mutual fund, insurance and pension product.

Which of the above statements is/are correct?

- (a) 2 only (b) 1 and 2
 (c) 2 and 3 (d) 1 and 3

Q.18 Consider the following statements about Inflation.

1. Rising inflation indicates rising aggregate demand in the economy.
2. Investment in the economy is reduced for shorter term.
3. In general, there is a low import of foreign products during inflation.

Which of the above are correct ?

- (a) 1 and 3 (b) 1 only
 (c) 2 only (d) all of the above

Q.19 Which of the following qualitative methods are adopted by RBI for monetary policy?

1. Moral suasion
2. Market stabilization bond
3. Open market operation
4. Cash reserve ratios

Code:

- (a) 1 and 3 (b) 1,2 and 3
 (c) 1 and 2 (d) 2, 3 and 4

Q.20 Consider the following statement about Masala bond.

1. Masala bonds are issued by International Finance Corporation.
2. These are rupee denominated borrowings by Indian entities in overseas market.
3. In this bond market, currency fluctuation risk lies with issuer of the bonds.

Which of the above statements is/are correct?

- (a) 1 only (b) 1 and 2
 (c) 2 only (d) all of the above.

Q.21 Arrange in descending order the following taxes in terms of their contribution to the revenue of the government

1. Corporation Tax
2. Income Tax
3. Customs Duty
4. Excise Duty
5. Service Tax

Choose the correct answer using the code below ?

- (a) 1 - 2 - 4 - 3 - 5
 (b) 1 - 4 - 5 - 2 - 3
 (c) 2 - 1 - 4 - 3 - 5
 (d) 5 - 2 - 1 - 3 - 4

Q.22 The revenue forgone as a result of exemption and concessions is referred as

- (a) Tax expenditure

- (b) Tax Incidence
(c) Tax Burden
(d) Tax Base
- Q.23** Which of the following company is/are characterized as "Maharatna" in India?
1. Coal India Limited
2. Indian oil corporation limited
3. Rashtriya Ispat Nigam Limited
4. Oil & Natural Gas Corporation Limited
5. Hindustan Aeronautics Limited
Select the correct answer using the code below?
(a) 1, 2, and 4
(b) 1, 2, 4 and 5
(c) 2, 3 and 4
(d) 1, 2, 3, 4 and 5
- Q.24** Under disinvestment, the shares of the Governments in a Public sector enterprises are sold to which of the following entitles?
1. Retail Public
2. Employees of the Public Sector Enterprise.
3. Mutual Funds
4. Foreign Institutional Investors.
Select the correct answer using the code below?
(a) 3 and 4 (b) 1 and
(c) 1, 2 and 3 (d) 1, 2, 3 and 4
- Q.25** Consider the following statements regarding "National Investment Fund".
1. It is a part of Consolidated Fund of India.
2. It is used to finance social sector schemes.
3. It is used for capital investment in profitable Public Sector Enterprises.
Which of the above is/are true?
(a) 1 and 2 (b) 2 and 3
(c) 1 and 3 (d) 1, 2 and 3
- Q.26** Which of the following comprise the "core Industries' of India?
1. Coal
2. Fertilizer
3. Crude Oil
4. Natural Gas
5. Cement
Select the correct answer using the code below
(a) 1, 3 and 4 (b) 2, 3 and 5
(c) 1, 4 and 5 (d) 1, 2, 3, 4 and 5
- Q.27** With reference to Indicative Plan". Consider the following statements?
1. It is present in mixed economy.
2. It is operated under a "Command Economy"
Which of the above is/are true?
(a) 1 only (b) 2 only
(c) Both 1 & 2 (d) Neither 1 nor 2
- Q.28** Consider the following pairs with respect to "focus" laid in given Five Year Plan?
1. 1st Five Year Plan - Industries
2. 5th Five year Plan - Social Justice
3. 6th Five Year Plan - Removal of Poverty
Which of the above pair / pairs is/are correctly matched?
(a) 1 only (b) 1 and 3
(c) 2 and 3 (d) 1 and 2
- Q.29** A situation where inflation pushes income into higher tax brackets is referred as
(a) Fiscal Drag
(b) Fiscal Neutrality
(c) Fringe Benefits
(d) Fiscal Cliff.
- Q.30** Consider the following statements regarding "Public Goods"
1. Those goods. Whose consumption by some doesnot diminish them for others.
2. They are rivalrous in nature
Which of the above is/are true?
(a) 1 only (b) 2 only

- (c) Both 1 and 2 (d) Neither 1 nor 2
- Q.31** Consider the following pairs
- | | |
|----------------|-------------|
| Country | Share Index |
| 1. South Korea | Kospi |
| 2. China | Nikkaei |
| 3. America | Dow Jones. |
- Which of the above pair is/are correctly matched?
- (a) 1 only
(b) 1 and 3
(c) 3 only
(d) None of the above
- Q.32** Portfolio Investment in India comes through which of the following routes?
- Foreign Institutional Investors
 - American Depositions receipts
 - Offshore funds of Non resident Indians.
- Select the correct answer using the code below?
- (a) 1 only (b) 3 only
(c) 1 and 3 (d) 1, 2 and 3
- Q.33** Consider the following statements regarding "hedge Funds"?
- they are set up institutions only
 - They are invested across global stock markets.
 - These funds are unregulated entities
- Which of the above is/are true?
- (a) 2 only (b) 1 and 3
(c) 2 and 3 (d) 1, 2 and 3
- Q.34** With reference to World Trade organization considers the following statements?
- It was set up as a result of Uruguay Round.
 - Doha Round is the 1st Round under WTO.
 - It was set up in 1948, post 2nd world war.
- Which of the above is/are true?
- (a) 1 only (b) 1 and 3
(c) 1 and 2 (d) 2 and 3
- Q.35** Consider the following statements about taxes.
- Indirect taxes help in maintaining equity.
 - India's indirect tax collection for the year 2015-16 was more than that of direct tax collection.
- Which of the above statements is/are correct?
- (a) 1 only
(b) 2 only
(c) 1 and 2
(d) none of the above.
- Q.36** Consider the following statements about taxes?
- Rigovian tax is a proposed tax on all foreign exchange transaction.
 - Tobin tax is imposed on the bodies that have a negative externality.
 - Transfer pricing is the price of goods and services sold between related legal entities within an enterprise.
- Which of the above statements is/are correct?
- (a) 3 only (b) 2 and 3
(c) 1 and 2 (d) none of the above
- Q.37** Consider the following statements.
- Strategic buyer not only buys shares but also acquires the management of the company.
 - The term disinvestment describes the sale of shares as well as management of the company.
 - The strategic buyer gives a lower price per share.
- Which of the following statement is/are correct?
- (a) 1 and 3 (b) 2 and 3
(c) 3 only (d) 1 only
- Q.38** Consider the following statements about National Investment Fund (NIF).

1. The proceeds from disinvestment of PSUs are forwarded to NIF.
2. NIF is separately maintained under the consolidated fund of India.

Which of the following statements is/are correct?

- (a) 1 only
- (b) 2 only
- (c) 1 and 2
- (d) none of the above.

Q.39 Consider the following objectives of world bank group.

1. To oversee the international monetary system.
2. To promote exchange rate stability.
3. Supplement the currency reserves through SDR

Which of the above objectives is/are correct?

- (a) 1 only
- (b) 3 only
- (c) 1 and 2
- (d) none of the above

Q.40 Which of the following bodies act as a dispute settlement body under WTO.

- (a) Ministerial conference
- (b) Trade policy review body.
- (c) General council
- (d) Council for trade in Goods.

Q.41 The following statements related to the TRIPS agreement.

1. Parallel importation is the importation of drugs from another country where they are sold at a low price.
2. Under compulsory licensing, the concerned government issues a license for producing generic version to a company without compensating another patent holder company.

Which of the above statements is/are correct?

- (a) 1 only
- (b) 2 only
- (c) 1 and 2
- (d) none of the above

Q.42 India's food security act comes under conflict with which of the following subsidies under WTO.

- (a) Green box subsidy.
- (b) Blue box subsidy.
- (c) Amber box subsidy.
- (d) White box subsidy.

Q.43 Which of the following statements is/are correct about Most Favored Nation Status.

- (a) It means normal trading relations neither positive nor negative.
- (b) It means giving special treatment to imports from another country.
- (c) It means giving special treatment in tariffs but not in quotas.
- (d) None of the above.

Q.44 Consider the following statements

1. Countervailing duties are trade import duties imposed to neutralize the negative effects of subsidies.
2. An anti-dumping duty is a protectionist tariff that a domestic government imposes on foreign imports that it believes are priced below fair market value.

Which of the above statement is/are not correct?

- (a) 1 only
- (b) 2 only
- (c) 1 and 2
- (d) none of the above.

Q.45 Which of the following terms can be considered as the part of Invisibles.

1. Income receipts
2. Transfers
3. Services

Code:

- (a) 3 only
- (b) 1 and 3
- (c) 1, 2 and 3
- (d) None of the above.

Q.46 Which of the followings can be the possible effects of appreciation of Rupee.

1. Borrowers will repay at low cost.
2. Increase in the exporters' competitiveness
3. Imports becoming cheaper.

Which of the above statements is/are correct?

- (a) 1 and 2 (b) 3 only
 (c) 2 only (d) all of the above.

Q.47 Consider the following statements.

1. In India, economic reforms on the basis of indicative planning started with 8th five year plan.
2. Under the concept of Rolling plan, three separate plans are made every year.

Which of the following statements is/are correct?

- (a) 1 only
 (b) 2 only
 (c) 1 and 2
 (d) none of the above.

Q.48 Consider the following statements about International Development Association.(IDA)

1. IDA provides grants as well as credits.
2. IDA provides loans mainly to middle-income countries.
3. IDA raises most of its fund from world's financial market.

Which of the above statements is/are correct?

- (a) 1 only (b) 1 and 3
 (c) 2 and 3 (d) all of the above.

Q.49 Consider the following statements about the 'Compulsory Licensing (CL)':

1. It is the grant of permission by the government to entities to use, manufacture, import or sell a patented invention without the patent -owner's consent.
2. It is not permitted under the WTO TRIPS (IPR) Agreement.

3. India has not issued any compulsory licensing in the past.

Choose the correct answer by using the codes given below:

- (a) 1 only
 (b) 1 and 2 only
 (c) 2 and 3 only
 (d) None of the above

Q.50 Read the following statements carefully and choose the right answer by using the codes given below:

- I. Balance of Payments records the economic transactions between the citizens of a country and the rest of the world in a particular period.
- II. A country is said to be in balance of payments equilibrium when the sum of its current account and its capital account be zero.

Which of the above statements is/are correct?

- (a) Only I
 (b) Only II
 (c) Both I and II
 (d) None of the above

Q.51 Read the following statements carefully and choose the right answer by using the codes given below:

- I. All the public sector and private sector establishments which employ atleast 10 hired workers are called formal sector establishments.
- II. India has higher proportion of workforce in informal sector as compared to the formal sector.
- III. Post-economic reforms, the percentage of informal workforce employed started decreasing.

Which of the above statements is/are correct?

- (a) Only I (b) Only I and II
 (c) Only II and III (d) All of the above

Q.52 Consider the following taxes

1. Sales tax

2. Value-added tax
3. Property tax
Which of the taxes given above is/are Advalorem tax/taxes?
(a) 1 and 2 (b) 1 and 3
(c) 2 and 3 (d) All of these
- Q.53** Which of the following was/were the correct reason(s) for slowed industrial development in India till the beginning of the Second Plan?
1. Absence of capital goods industry.
2. Limited area of operation of the public sector.
3. Lack of capital to invest.
4. Lack of demand of consumer goods.
Select the correct answer using the code given below.
(a) 1, 2, and 3 only
(b) 1 and 3 only
(c) 2, 3, and 4 only
(d) 1, 2, 3, and 4
- Q.54** Which of the following committee has recommended abolition of plan and Non-Plan distinction in the government expenditure?
(a) Damodaran Committee
(b) Rangarajan Committee
(c) Kelkar Committee
(d) Chelliah Committee
- Q.55** On which of the following the demand for foreign exchange depends upon?
1. Foreign Direct Investment.
2. Speculative purchases by non-residents.
3. Speculative trading in foreign exchange.
4. Payment of international loans.
Select the correct answer using the code given below.
(a) Only 1
(b) 3 and 4 only
(c) 1, 2 and 3 only
(d) 1, 2, 3 and 4
- Q.56** Which of the following are the plans proposed before independence?
1. Bombay Plan
2. The people's plan
3. Gandhian Plan
4. Planned Economy for India
Select the correct answer from the given codes:
(a) 1 only (b) 1 and 3 only
(c) 2 and 3 only (d) All of the above
- Q.57** Withholding tax is a tax?
(a) On payments made to non-residents and overseas entities.
(b) On transaction in the futures markets.
(c) On P-notes issued by FIIs.
(d) On sale and purchase of immovable property
- Q.58** Tax expenditure is an instrument used by policy makers to manage taxation. Which of the following constitute tax expenditure?
1. Targeted financial incentives in the form of tax holiday for the promotion of bamboo industry.
2. Lower tax collection from the corporate sector on account of existence of black economy.
3. Tax exemption on purchase of health insurance.
4. Expenditure incurred in the process of tax collection by the tax authorities.
Select the correct answer using the code given below.
(a) 1, 2, 3 and 4 (b) 4 only
(c) 2 and 4 only (d) 1 and 3 only
- Q.59** Consider the following statements regarding Producer Price Index (PPI):
1. PPI measures price changes from the perspective of the seller.
2. PPI is a better indicator of price changes.
3. PPI does not consider services.

4. PPI takes into account taxes .
Which of the statements given above is/are correct?

- (a) 1 and 2 only (b) 1, 2 and 3 only
(c) 2 and 4 only (d) 1, 2, 3 and 4

Q.60 Which of the following is/are the salient features of the SEZ?

1. Full freedom for sub-contracting.
2. Routine examination by custom authorities of export-import cargo.
3. Domestic sales from them are not subjected to custom duty.
4. Units in SEZ need to become net foreign earner within three years.

Select the correct answer using the code given below.

- (a) 4 only (b) 2 and 3 only
(c) 1 and 4 only (d) 2, 3 and 4

Q.61 Consider the following statements with respect to international financial institutions:

1. World bank includes international development association, international finance cooperation, international bank for reconstruction and development.
2. International finance corporation lends money to developing countries at low interest rates.
3. Multilateral Investment Guarantee Agency encourages investment in developing countries.

Which of the statement(s) given above is/are correct ?

- (a) 2 only (b) 1 and 3 only
(c) 2 and 3 only (d) 1, 2 and 3

Q.62 Indian medical tourism has witnessed tremendous growth in recent times. In this context, which of the following is/are the correct reasons for this phenomenon ?

1. Indian hospitals possess state of the art medical technologies.

2. The Central Government provides subsidy to the private hospitals for attracting medical tourists.

3. The government invests heavily in medical infrastructure; thereby the medical services are cheaper in India.

4. Indian traditional treatment techniques are very popular among foreigners.

Select the correct answer using the code given below:

- (a) 2, 3 and 4 only
(b) 1, 3 and 4 only
(c) 1 and 4 only
(d) 1, 2, 3 and 4

Q.63 Which of the following comes under the Service Sector ?

1. Real Estate
2. Construction
3. Social and Community work
4. Trade

Select the correct answer using the code given below.

- (a) 1 and 2 only
(b) 1, 2 and 4 only
(c) 1, 3 and 4 only
(d) 1, 2, 3 and 4

Q.64 In the context of Indian economy, which of the following constitutes export of services?

1. An Indian tourist visiting Mauritius.
2. BhartiAirtel setting up telecom towers in Africa.
3. An Indian IT company selling software to a Chinese firm.
4. A Pakistani national visiting India for liver transplant.

Select the correct answer using the code given below.

- (a) 1, 2, and 3 only
(b) 4 only
(c) 2, 3, and 4 only

- (d) 2 and 4 only
- Q.65** Consider the following statements
- I. The central sector schemes are formulated on the subjects of the Union list 100% funded by and implemented in states by central government.
 - II. The central assistance is provided by the GOI to support states five year plans as :normal central assistance ,special central assistance and additional central assistance.
- Select the correct statement/ statements using the code given below
- (a) Only I
 - (b) Only II
 - (c) Both I and II
 - (d) None of the above
- Q.66** Consider the following statements regarding OMO
- I. Open market operations (OMO) are the tools of RBI to manage liquidity in the system.
 - II. In OMO, RBI generally sells Government-securities in open market.
- Select the correct statement/ statements using the code given below
- (a) Only I
 - (b) Only II
 - (c) Both I and II
 - (d) None of the above
- Q.67** Which of the following state has become the first one to make gender education compulsory?
- (a) Andhra praesh
 - (b) Telangana
 - (c) Gujarat
 - (d) Kerela
- Q.68** Liquidity refers to:
- (a) Wealth available with investors
 - (b) Ease with which assets can be converted into the money
 - (c) Currency convertibility
 - (d) All of above
- Q.69** What does the tax heaven mean?
- (a) Important source of tax revenue for government
 - (b) Countries or states which impose no tax or very low tax that attract wealth from all over the world.
 - (c) Rich class of society that pays the tax
 - (d) Particular section of society that does not pay the tax
- Q.70** What is Greenfield investment?
- (a) A form of foreign direct investment where a parent company starts a new venture in a foreign country by constructing new operational facilities.
 - (b) A form of foreign direct investment where a company purchases or leases existing production facilities to launch a new production activity.
 - (c) Investment by non resident Indians.
 - (d) Investment in shares and debts.
- Q.71** Regarding "Northwest Africa 7635", sometimes seen in the news, which of the following statements is/are correct?
1. It is a meteorite discovered in Algeria, Africa in 2012.
 2. It has given insight into volcanic activity on Mars.
- Select the correct answer using the code given below.
- (a) 1 only
 - (b) 2 only
 - (c) Both 1 and 2
 - (d) Neither 1 nor 2
- Q.72** Which one of the following is the best description of 'Limenitis Rileyi', that was in the news recently?
- (a) A new species of Plant
 - (b) A Butterfly
 - (c) An Arachnids
 - (d) A new species of Fish
- Q.73** What is 'Neurocalyx Calcyinus', recently

in the news?

- (a) A primitive tribe in Kerala
- (b) A medicinal plant in Western Ghats
- (c) Scientific name of Nilgiri Langur
- (d) Name of Mangrove plant

Q.74 The Government has decided to frame policy on 'synthetic biology'. Consider the following statements about 'synthetic biology':

1. It is an emerging science through which new life forms can potentially be made in labs.
2. It could help produce drugs, vaccines, fuel components and other chemicals.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

Q.75 Consider the following statements:

1. Thor Experiment is an experiment aims to investigate electrical activity from thunderstorm.
2. Between 10 and 50 kilometers in the atmosphere, the interaction between charged particles produces a variety of dazzling electric phenomena from blue jets to red sprites.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

Q.76 Recently, the Ministry of Science Technology and Earth Science has come up with a comprehensive Braille Atlas. Consider the following statements:

1. The atlas has been developed in both Hindi and English languages.
2. The atlas has been made by using

indigenously developed silk-screen painting technology.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

Q.77 Which of the following state becomes first North-East state to implement 'e-Cabinet'?

- (a) Sikkim
- (b) Assam
- (c) Arunachal Pradesh
- (d) Manipur

Q.78 Defence Research and Development Organization (DRDO) has been developing indigenous technologies, products and systems for the Indian armed forces. Consider the following pairs:

1. Abhay : Compact Hull Mounted SONAR for Shallow Water Crafts
2. Varunastra : Anti Torpedo Decoy System
3. Mareech : Torpedo

Which of the pairs given above is/are correctly matched?

- (a) 1 only
- (b) 1 and 2 only
- (c) 2 and 3 only
- (d) 1 and 3 only

Q.79 Regarding, 'Advance Pricing Agreement' (APAs), recently signed by Central Board of Direct Taxes (CBDT), which of the following statements is/are correct?

1. The APA Scheme was introduced in the Income-tax Act in 2012.
2. The scheme endeavors to provide certainty to taxpayers in the domain of transfer pricing by specifying the methods of pricing and determining the prices of international transactions not in advance.

Select the correct answer using the code given below.

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

Q.80 Consider the following statements about the 'Regional Comprehensive Economic Partnership (RCEP)':

1. The RCEP is the proposed mega-regional Free Trade Agreement (FTA) between 16 Asia-Pacific countries and the 10-member ASEAN bloc.
2. The RCEP seeks to achieve a modern and comprehensive common market agreement among members.

Which of the statements given above is/are incorrect?

- (a) 1 only (b) 2 only
(c) Both 1 and 2 (d) Neither 1 nor 2

Q.81 'Cold Start Doctrine', often seen in the news, is

- (a) A military doctrine developed by the Indian Armed Forces
- (b) A foreign policy doctrine of the President George W. Bush in Afghanistan war
- (c) A new military doctrine of the Russian Armed Force
- (d) A NATO's military concept for defence against terrorism

Q.82 The Karnataka High Court recently upheld the concept of 'Right to be forgotten'. Consider the following statements:

1. The 'right to be forgotten' has been in practice in Argentina and the European Union since 2004.
2. It constitutes information that is not publicly known.
3. It allows for the lawful removal of personal information of an individual if such request is made.

Which of the statements given above is/are correct?

- (a) 1 and 2 only (b) 2 and 3 only
(c) 3 only (d) 1, 2 and 3

Q.83 'Intellectual Property Index' is prepared

by the

- (a) European Central Bank
- (b) US Chamber of Commerce
- (c) Organization for Economic Cooperation and Development
- (d) World Bank

Q.84 Forest and Environment Department of the Odisha Government recently carried a census of Irrawaddy Dolphin. Consider the following statements:

1. Irrawaddy Dolphin is a river dolphin.
2. IUNC has classified it as critically endangered in Red Data list.
3. In Odisha they are found at Chilka Lkae, Bhitarkanika National Park and Bhadrak Wildlife Sanctuary.

Which of the statements given above is/are correct?

- (a) 1 only (b) 2 and 3 only
(c) 3 only (d) 1, 2 and 3

Q.85 With reference to 'Nuclear Icebreaker', consider the following statements:

1. The only country constructing nuclear-powered icebreakers is Russia.
2. It is a nuclear-powered drilling machine to use in mountain covered with ice.

Which of the statements given above is/are correct?

- (a) 1 only (b) 2 only
(c) Both 1 and 2 (d) Neither 1 nor 2

Q.86 Which one of the following is the best description of 'Rocket Force', that was in the news recently?

- (a) An elite special operations force within the Israeli Defense Forces
- (b) The United Kingdom's amphibious light infantry force
- (c) The special force unit of the Indian Air Force
- (d) A special contingent to handle range of missiles in China's military's arsenal

Q.87 Railway Ministry has recently approved a railway line project in Andaman and Nicobar islands. Consider the following statements:

1. It is a 240-km broad-gauge railway line.
2. It will connect Port Blair in the north with Diglipur in the south.
3. It is the first in the country that will bring the archipelago on the rail map.

Which of the statements given above is/are correct?

- (a) 1 only (b) 1 and 3 only
(c) 3 only (d) 1, 2 and 3

Q.88 Where is Nagarhole National Park, recently seen in the news?

- (a) Karnataka (b) Andhra Pradesh
(c) Odisha (d) Tamil Nadu

Q.89 The Ministry of Minority Affairs recently implements three specific schemes for women. Consider the following pairs:

1. Nai Roshni : Skill development training Programme for group of women
2. Begum Hazrat Mahal National Scholarship: Scholarship for meritorious girls belonging to minorities
3. Mahila Samridhi Yojana: Leadership development of minority women

Which of the pairs given above is/are correctly matched?

- (a) 1 and 2 only (b) 2 only
(c) 2 and 3 only (d) 1, 2 and 3

Q.90 "Gati Se Pragati", sometimes seen in the news, is a

- (a) Programme to build overpasses on national highways to improve road safety
(b) Tagline of the National Capital Region Transport Corporation
(c) Programme to electrify 90 percent of the Indian Railway network's trackage by 2020
(d) Tagline of the Uttar Pradesh

Transport Department

Q.91 Which one of the following is the best description of 'Kamov KA-226T' that was in the news recently?

- (a) Light weight multi-role helicopter
(b) Advance pilotless target aircraft
(c) Long range glider bomb
(d) Infantry combat vehicle

Q.92 Consider the following statements about 'East-Coast Economic Corridor':

1. It is India's first coastal corridor, covering 2,500 km of the country's coastline.
2. The project is funded by the World Bank.
3. Visakhapatnam-Chennai Industrial Corridor is the first phase of this corridor.

Which of the statements given above is/are incorrect?

- (a) 1 and 2 only (b) 2 only
(c) 2 and 3 only (d) 1 and 3 only

Q.93 With reference to 'Muziris Heritage Project', which of the following statements is/are correct?

1. The Government of Tamil Nadu has initiated this project.
2. Muziris is an ancient port town which is located in Kerala.
3. The entire project is designed to involve and integrate the international community in all intended developmental initiatives.

Select the correct answer using the code given below.

- (a) 1 only (b) 1 and 3 only
(c) 2 only (d) 2 and 3 only

Q.94 What is 'Zealandia', recently in the news?

- (a) It is a new geological continent.
(b) It is a protected natural area in Kenya.
(c) It is a two-dimensional material which is an allotrope of carbon.

(d) It is a mobile app to view cultural events of India.

Q.95 Recently the Central Government has launched SAATHIYA Resource Kit and SAATHIYA SALAH mobile app for adolescent as part of the Rashtriya Kishor Swasthya Karyakram (RKSK) programme. Consider the following statements:

1. The SAATHIYA Resource Kit has been developed by United Nations Population Fund (UNFPA) and Population Foundation of India (PFI).
2. The mobile app 'SAATHIYA SALAH' acts as cost-effective information platform for the adolescents.
3. RKSK programme was launched by the Union Ministry of Health and Family Welfare in January 2014.

Which of the statements given above is/are correct?

- (a) 1 only (b) 2 and 3 only
(c) 1 and 2 only (d) 1, 2 and 3

Q.96 Consider the following statements about 'BharatQR' :

1. It is the first common quick response (QR) code developed jointly by the five prominent card payment companies in the country.
2. It has been formed on the instructions of the Government of India.

Which of the statements given above is incorrect?

- (a) 1 only (b) 2 only
(c) Both 1 and 2 (d) Neither 1 nor 2

Q.97 With reference to 'NETRA', which of the following statements is/are correct?

1. It is the second indigenously built Airborne Early Warning and Control System (AEW&C)
2. This system gives 360-degree coverage of airspace.

Select the correct answer using the code given below.

- (a) 1 only (b) 2 only
(c) Both 1 and 2 (d) Neither 1 nor 2

Q.98 Consider the following statements about 'Food Legumes Research Platform (FLRP)' :

1. It will be set up at Amlaha, Sehore in Rajasthan.
2. Its satellite hub in West Bengal will focus on natural resource management for sustainable agriculture.

Which of the statements given above is/are correct?

- (a) 1 only (b) 2 only
(c) Both 1 and 2 (d) Neither 1 nor 2

Q.99 Consider the following countries:

1. Bhutan 2. Indonesia
3. Bangladesh 4. India
5. Nepal

Which among the above countries are going to be part of BBIN Motor Vehicles Agreement?

- (a) 1 and 2 only
(b) 1, 3, 4 and 5 only
(c) 3, 4 and 5 only
(d) 1, 2, 3, 4 and 5

Q.100 With reference to 'Andromeda Galaxy', which of the following statements is/are correct?

1. It is an elliptical galaxy approximately 2.5 million light-years from Earth.
2. It is visible to the naked eyes on moonless nights.
3. It received its name from the area of the sky in which it appears.

Select the correct answer using the code given below.

- (a) 1 only (b) 2 and 3 only
(c) 1 and 3 only (d) 1, 2 and 3